

PRESS RELEASE

**ECO Trade and Development Bank signed a Subordinated Loan Agreement
with Şekerbank T.A.Ş.**



On 11 December 2013, The Economic Cooperation Organisation (ECO) Trade and Development Bank (ETDB) signed a "Subordinated Loan Agreement" with Şekerbank. This transaction stands as a part of the parallel financing with the European Bank for Reconstruction and Development (EBRD) for the purpose of financing the SME Sector in Turkey.

Şekerbank was founded in 1953 with small savings of thousands of Anatolian sugarbeet cooperative farmers with the aim of supporting production and trade for agricultural industry. Şekerbank provides services in the fields of Small Business and Agricultural Banking, Commercial/SME Banking, Corporate Banking, and Retail Banking.

Government of Kazakhstan, Şekerbank Pension Fund and shares quoted to Istanbul Stock Exchange each have 33 % stake at Şekerbank T.A.Ş.

This is the second agreement signed by the ETDB under Subordinated Loan structure for proving the necessary support to the SMEs which are playing a major role in the contribution of economic growth and development of trade in the member countries.